Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #323 JUNE 9, 2008

Provincial Summary

The June 9, 2008 sale of Crown petroleum and natural gas dispositions generated $142,540,485.97, an average of $1,293.06/hectare ($523.28/acre). This compares to $265,658,636.16, an average of $2,725.16/hectare ($1,102.83/acre) received at the last sale held on April 7, 2008. The summary of results of the June 9, 2008 sale is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	10	65,758.66		10	65,758.66	$77,249,547.53	1,174.74
Leases	258	50,608.67		240	44,475.96	$65,290,938.44	1,468.01
Total	268	116,367.33		250	110,234.62	$142,540,485.97	1,293.06

Highlights

The top purchaser of acreage in the province was Standard Land Company Inc. who spent $60,945,760.72 to acquire 7 lease parcels and 3 exploration licences.

The top price paid for a single lease was $6,364,660.41 paid by Windfall Resources Ltd. for a 149.58 hectare (369.63 acre) parcel situated adjacent to the Melrose Frobisher-Alida Beds Pool, 6 kilometres north of Stoughton.

Top price paid for a single licence was $38,997,997.97 paid by Standard Land Company Inc. for a 9,093.89 hectare (22,471.50 acre) block located partially within the Lake Alma Ratcliffe Beds Pool, 7 kilometres south of the town of Lake Alma. This is the highest dollar per hectare in the sale at $42,550.21/hectare ($17,219.00/acre).

Gas prone areas of the province attracted bonus bids of $1,207,475.77 for 6,978.67 hectares, an average of $173.02/hectare.

Parcels offering deeper rights only brought in $21,297,488.03 (14.94% of the sale) for an average price of $1,761.31/hectare.

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Crown Land Sale Fact Sheet

SALE #323 JUNE 9, 2008

Lloydminster Area Summary

The total bonus received in the area was $1,988,321.64, an average of $408.28/hectare ($165.23/acre). This compares to $2,434,842.32, an average of $139.38/hectare ($56.41/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	21	5,128.99		20	4,869.99	$1,988,321.64	408.28
Total	21	5,128.99		20	4,869.99	$1,988,321.64	408.28

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $916,294.24, to acquire 6 lease parcels.

Top price paid for a single lease in this area was $313,835.48 paid by Scott Land & Lease Ltd. for a 518.00 hectare (1,280.00 acre) parcel offering deeper rights, situated 1 kilometre north of the Salt Lake Lloydminster Oil Pool, 20 kilometres southwest of Unity.

The highest dollar per hectare in this area was received from Windfall Resources Ltd. who paid $2,031.98/hectare ($822.30/acre) for a 113.31 hectare (280.00 acre) parcel situated between the Spruce Lake Mannville Gas Pool and the Celtic G.P. Oil Pool, 15 kilometres south of St. Walburg.

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #323 JUNE 9, 2008

Kindersley-Kerrobert Area Summary

The total bonus received in the area was $7,117,815.28, an average of $688.91/hectare ($278.79/acre). This compares to $2,872,891.81, an average of $189.39/hectare ($76.65/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	51	11,044.18		46	10,331.93	$7,117,815.28	688.91
Total	51	11,044.18		46	10,331.93	$7,117,815.28	688.91

Highlights

Top purchaser of acreage in this area was LandSolutions Inc. who spent $5,359,297.17, to acquire 17 lease parcels.

Top price paid for a single lease in this area was $1,080,009.28 paid by LandSolutions Inc. for a 260.62 hectare (644.00 acre) parcel situated adjacent to the Dodsland Viking Oil Pool, 32 kilometres northwest of Rosetown. This is also the highest dollar per hectare in this area at $4,144.00/hectare ($1,677.03/acre).

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #323 JUNE 9, 2008

Swift Current Area Summary

The total bonus received in the area was $944,628.88, an average of $78.90/hectare ($31.93/acre). This compares to $52,920,215.94, an average of $2,230.18/hectare ($902.53/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Leases	39	16,939.65		31	11,972.44	$944,628.88	78.90
Total	39	19,939.65		31	11,972.44	$944,628.88	78.90

Highlights

Top purchaser of acreage in this area was Scott Land & Lease Ltd. who spent $412,636.83, to acquire 10 lease parcels.

Top price paid for a single lease in this area was $109,842.06 paid by Scott Land & Lease Ltd. for a 257.38 hectare (636.00 acre) parcel offering deeper rights, situated within the Hatton Gas Pools, 26 kilometres north of the town of Maple Creek.

The highest dollar per hectare in this area was received from Standard Land Company Inc. who paid $489.98/hectare ($198.28/acre) for 97.73 hectare (241.50 acre) parcel located within the Delta Upper Shaunavon Oil Pool, 14 kilometres north of the town of Gull Lake.

Ministry of Energy and Resources

Crown Land Sale Fact Sheet

SALE #323 June 9, 2008

Weyburn-Estevan Area Summary

The total bonus received in the area was $132,489,720.17, an average of $1,595.10/hectare ($645.52/acre). This compares to $207,430,686.09, an average of $5,044.92/hectare ($2,041.61/acre) at the last sale. The summary of results for this area is as follows:

	POSTED			SOLD			
	#	Hectares		#	Hectares	Bonus	$/Hectare
Licences	10	65,758.66		10	65,758.66	$77,249,547.53	1,174.74
Leases	147	17,495.85		143	17,301.60	$55,240,172.64	3,192.78
Total	157	83,254.51		153	83,060.26	$132,489,720.17	1,595.10

Highlights

Top purchaser of acreage in this area was Standard Land Company Inc. who spent $60,897,874.97 to acquire 6 lease parcels and 3 licences.

Top price paid for a single lease in this area was $6,364,660.41 paid by Windfall Resources Ltd. for a 149.58 hectare (369.63 acre) parcel situated adjacent to the Melrose Frobisher-Alida Beds Pool, 6 kilometres north of Stoughton. This is the highest dollar per hectare in this area at $42,550.21/hectare ($17,219.00/acre).

Top price paid for a single licence in this area was $38,997,997.97 paid by Standard Land Company Inc. for a 9,093.89 hectare (22,471.50 acre) block situated partially within the Lake Alma Ratcliffe Beds Pool, 7 kilometres south of the town of Lake Alma.